



## **Insurance**

### **Protecting you and your family**

It's amazing how many people insure their car, their house and even their holiday - but often don't think of insuring what can be their most valuable assets - their life, and their ability to earn an income.

Of course no one really wants to think about the possibility of something going wrong. But everyone must be prepared.

### **Types of cover:**

#### **Income Replacement**

If you stop to think about it, almost everything depends on your income. What if sickness or injury prevented you from earning income for months or even years? Even when the income stops the bills don't, mortgage repayments/rent, telephone bills and everyday living expenses make you reliant on ready cash. This is why income replacement is so important. It acts to make sure your assets aren't eaten away.

For a tax deductible premium, an income replacement policy will give you the peace of mind that if you were unable to earn an income because of illness or injury, you would receive up to 75% of your former income until you return to work.

#### **Term Life**

Obviously for you and your family no amount of money could possibly replace you. However, consider the financial implications if something were to happen to you. Term Life, also known as life insurance, covers your life and pays a lump sum on your death, permanent disablement or terminal illness. Term Life benefits can cover your mortgage and any other debts. It also provides a lump sum that can be invested to meet the ongoing needs of your dependents.

Term Life has many other applications for business including Key Person Insurance, Buy/Sell arrangements for Partnerships or Key Shareholders.

#### **Protection against trauma**

Trauma insurance pays a lump sum on diagnosis of a range of serious illnesses, including heart attack, stroke and malignant cancer.

With trauma insurance you would have access to benefit payments upon the confirmed diagnosis of such an illness. These benefit payments can be used for whatever purpose you choose, whether it be specialist medical attention, covering the cost of home modifications, repaying debts such as your mortgage or travel for recuperation.

If you would like assistance in contacting a financial adviser, please [click here](#) for a list of specific phone numbers or email [admin@goldfinancial.com.au](mailto:admin@goldfinancial.com.au).